



## DEPARTMENT OF CONSERVATION AND ENERGY

**TO: STATE MINERAL AND ENERGY BOARD MEMBERS**

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OFFICE OF STATE RESOURCES**

**DATE: MAY 13, 2026**

### **LEASE REVIEW REPORT**

#### **I. RESOURCE ANALYTICS DIVISION REVIEW**

According to the SONRIS database, there are a total of approximately 869,177 state acres under contract (i.e., state leases, operating agreements). Shown below is each category:

##### **Oil & Gas Leases**

- 922 SLs - approx. 391,563 acres
  - Reviewed 75 leases approx. 32,672 acres

##### **Oil & Gas Operating Agreements**

- 72 OAs - approx. 8,386 acres
  - Reviewed 9 OAs approx. 1,756 acres

##### **Gas Storage Operating Agreements**

- 4 OAs – approx. 2,755 acres

##### **Carbon Capture Storage Operating Agreements**

- 6 OAs - approx. 406,216 acres

##### **Wind Energy Operating Agreements**

- 1 OA – approx. 59,693 acres

#### **II. BOARD REVIEW**

There are no State Lease items to bring before the Board today.

**III. FORCE MAJEURE (FM)**

1. At the March 11, 2026 Board meeting, both LLOX LLC (LLOX) and PEL Black Bay, LLC (Perdido) were granted recognition of force majeure events of their individual leaseholds at East Black Bay Field.