



DEPARTMENT OF CONSERVATION AND ENERGY

TO: STATE MINERAL AND ENERGY BOARD MEMBERS

**FROM: JASON TALBOT
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OFFICE OF STATE RESOURCES**

DATE: MARCH 11, 2026

LEASE REVIEW REPORT

I. RESOURCE ANALYTICS DIVISION REVIEW

According to the SONRIS database, there are a total of approximately 870,934 state acres under contract (i.e., state leases, operating agreements). Shown below is each category:

Oil & Gas Leases

- 927 State Leases - approximately 393,965 acres.
 - Reviewed 114 leases approximately 50,495 acres

Oil & Gas Operating Agreements

- 72 Operating Agreements - approximately 8,386 acres
 - Reviewed 5 Operating Agreements approximately 196 acres

Gas Storage Operating Agreements

- 4 Operating Agreements – approximately 2,755 acres

Carbon Capture Storage Operating Agreements

- 6 Operating Agreements - approximately 406,216 acres

Wind Energy Operating Agreements

- 1 Operating Agreement – approximately 59,693 acres

II. BOARD REVIEW

There are no State Lease items to bring before the Board today.

III. FORCE MAJEURE (FM)

1. **LLOX, LLC** requests the recognition of a force majeure event affecting State Lease Nos. 195, 20805, and 21775 located in the East Black Bay Field located in Plaquemines Parish, Louisiana.
2. **PEL BLACK BAY, LLC (PERDIDO)** requests the recognition of a force majeure event affecting State Lease No. 195 located in the East Black Bay Field located in Plaquemines Parish, Louisiana.