



DEPARTMENT OF CONSERVATION AND ENERGY

TO: STATE MINERAL AND ENERGY BOARD MEMBERS

**FROM: BEVERLY KAHL
LAND SPECIALIST 3
OFFICE OF STATE RESOURCES**

DATE: FEBRUARY 11, 2026

DOCKET REVIEW REPORT

I. DOCKET REVIEW

A. All items as set forth on the February 11, 2026 Docket are submitted for State Mineral & Energy Board approval within the following categories:

- Category A: State Agency Leases
- Category B: State Lease Transfers
- Category C: Department of Wildlife & Fisheries State Agency Lease Transfers
- Category D: Advertised Proposals

The Committee may discuss matters it desires pursuant to R.S. 42:19A(1)(b)(ii)(cc), as well as Executive Session matters pursuant to R.S. 42:17A(2) and R.S. 42:17A(6).

**STATE MINERAL AND ENERGY BOARD
DOCKET**

ITEMS REQUIRING BOARD APPROVAL

February 11, 2026

A. STATE AGENCY LEASES
FEBRUARY 11, 2026

La. R.S. 30:151 identifies the term “agency” as a levee district, drainage district, road district, school district, school board, or other board, commission, parish, municipality, state university, state college, state penal or charitable institution or agency, unit or institution of the state or subdivision thereof.

La. R.S. 30:155 provides that, if an agency does not want the Mineral and Energy Board to do its mineral leasing, it may do its own mineral leasing, the lease given must still be approved by the State Mineral and Energy Board under R.S. 30:158.

La. R.S. 30:156 provides that, if an agency wants to mineral lease its own property, it must follow the same leasing process as the State does, including advertising, sealed bids, etc.

La. R.S. 30:158 provides that, if a mineral lease given by an agency of its own property is not approved by the Mineral and Energy Board, it is an absolutely void lease.

Pursuant to the above statutory authority, listed below are leases given by state agencies and submitted for State Mineral and Energy Board approval. The staff examines the documents submitted to make sure that the agency follows all of the steps this office goes through in leasing State owned acreage and that the document has been properly notarized.

No items received for this category

B. STATE LEASE TRANSFERS
FEBRUARY 11, 2026

La. R.S. 30:128 (A) provides that no transfer or assignment in relation to any lease of minerals or mineral rights owned by the state shall be valid unless approved by the State Mineral and Energy Board. Additionally, transfers or assignments shall not be granted to prospective leaseholders that are not currently registered with the Office of State Resources.

This section deals with such transfers of interest in state mineral leases in the form of assignments of rights, subleases, and stipulations of interest. It also deals with transfers such as mergers or changes of names, which act as an assignment of interest to the newly named or emerging entity from a merger. Accompanying each of the items submitted in this section was an Ownership Transfer Form (Form B) listing the pre-transfer ownership interest in the lease and the post-transfer ownership interest. Each document is carefully checked by the staff to ensure that the interest transfer figures are consistent, that our ownership records are complete and that all form requirements are met.

B.1 ASSIGNMENT

STATE LEASE NO. 22195,
Bienville Parish, Louisiana

An Assignment from Asquared Resources II, LLC to FPCC USA, Inc., of an undivided fifty percent (50%) of Assignor's right, title and interest in and to **State Lease No. 22195**, Bienville Parish, Louisiana, with further particulars being stipulated in the instrument.

Asquared Resources II, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.2 ASSIGNMENT

STATE LEASE NO. 1227,
Plaquemines Parish, Louisiana

An Assignment from Torrent Gulf Coast III, LLC to LLOLA, L.L.C., of all of Assignor's right, title and interest in and to **State Lease No. 1227**, Plaquemines Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** to all depths below 7,565 feet **AND FURTHER INSOFAR AND ONLY INSOFAR AS** to the 548.28 acre portion of State Lease No. 1227 deep rights, with further particulars being stipulated in the instrument.

LLOLA, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
FEBRUARY 11, 2026

B.3 ASSIGNMENT

STATE LEASE NO. 2066,
Bossier Parish, Louisiana

An Assignment from Vernon E. Faulconer, Inc. to Faulconer Energy Joint Venture-1988, LLP, of all of Assignor's right, title and interest in and to **State Lease No. 2066**, Bossier Parish, Louisiana, with further particulars being stipulated in the instrument.

New Century Exploration, Inc. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.4 ASSIGNMENT

STATE LEASE NO. 2066,
Bossier Parish, Louisiana

An Assignment from Faulconer Energy Joint Venture-1988, LLP to New Century Exploration, Inc., of all of Assignor's right, title and interest in and to **State Lease No. 2066, INSO FAR AND ONLY INSO FAR AS** to the wellbore only and **INSO FAR AS** lands located in Section 18, Township 19 North, Range 13 West, Bossier Parish, Louisiana, with further particulars being stipulated in the instrument.

New Century Exploration, Inc. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B.5 ASSIGNMENT

STATE LEASE NO. 22301,
Red River Parish, Louisiana

An Assignment from Cypress Energy Partners, LLC to Apex Natural Gas, LLC, of all of Assignor's right, title and interest in and to **State Lease No. 22301**, Red River Parish, Louisiana, with further particulars being stipulated in the instrument.

Apex Natural Gas, LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

B. STATE LEASE TRANSFERS
FEBRUARY 11, 2026

B.6 ASSIGNMENT

STATE LEASE NOS. 22277
and 22278, Plaquemines
Parish, Louisiana

An Assignment from Cypress Energy Partners, LLC to LLOLA, L.L.C., of all of Assignor's right, title and interest in and to **State Lease Nos. 22277 and 22278**, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

LLOLA, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

C. DEPARTMENT OF WILDLIFE AND FISHERIES STATE AGENCY

LEASE TRANSFERS

FEBRUARY 11, 2026

The State Agency Leases require that any transfer of interest be approved by the Agency prior to the transfer. By Co-operative Endeavor Agreement, dated effective December 18, 2009, the Office of State Resources has assumed responsibility for the administration of all State Agency Leases awarded by or on behalf of the said Department of Wildlife and Fisheries.

This section deals with transfers of interests in those State Agency Leases for the Department of Wildlife and Fisheries now under administration by the Office of State Resources as staff of the Louisiana State Mineral and Energy Board and for which approval by the Board is being requested. Accompanying each item submitted in this section was an Ownership Transfer Form (Form-B) listing the pre-transfer and post-transfer interest of all party lease owners in the lease(s) herein set forth. Each document is carefully checked by the staff to ensure that the interest transfer figures are consistent with and reflect the interest in our records; and further, that all form requirements are met.

No items received for this category

D. ADVERTISED PROPOSALS
FEBRUARY 11, 2026

La. R.S. 30:129.1 provides that certain types of agreements entered into by the State with respect to its mineral leasing activity must be advertised within a specific time of the State Mineral and Energy Board meeting at which those agreements will be acted on.

These items are called advertised items. They consist of unitization agreements, lease amendments, gas production contracts, amendments, compromise agreements and other types of agreements. These items are checked by the staff to make sure that the contents of the agreement correctly reflect the understanding of all parties, that the form is authentic and properly notarized and that the items have met the statutory advertisement requirements.

D.1 SETTLEMENT AGREEMENT (26-03)

STATE LEASE NO. 21345
Jefferson Parish, Louisiana

A Settlement Agreement by and between the State of Louisiana, acting through its agency, the Louisiana State Mineral and Energy Board, represented herein by the Department of Conservation and Energy, through the Office of State Resources, LLOX, L.L.C., LLOLA, L.L.C., Wadi Petroleum, Inc. and Penny Purcell Ashenfelter, ET AL., whereas said parties desire to amicably resolve their dispute for conflicting claims as to the mineral ownership of and to the production or proceeds of the Purcell Conflict Tracts and now agree to settle the claims existing among them arising from the litigation, and to provide for the allocation of production related to the 9400' Big T RC SUA unit for the 9400' Bigenerina T Zone, Reservoir C, in the Manila Village Field, (Order No. 582-BB-2), affecting **State Lease No. 21345**, Jefferson Parish, Louisiana, with further particulars being stipulated in the instrument.

D.2 SETTLEMENT AGREEMENT (26-04)

STATE LEASE NO. 20274
Bossier Parish, Louisiana

A Settlement Agreement, Release, and Allocation of Mineral Production by and between the State of Louisiana, acting through its agency, the Louisiana State Mineral and Energy Board, represented herein by the Department of Conservation and Energy, through the Office of State Resources, ACM Fund Four, L.L.C. and James Talbot Rankin, whereas said parties desire to amicably resolve their dispute for competing claims as to the mineral ownership of the Disputed Tracts and now agree to settle the claims existing among them arising from the litigation, and to provide for the allocation of production related to the HA RA SUS unit, Swan Lake Field, Section 1, Township 15 North, Range 11 West, (Order No. 691-C), affecting **State Lease No. 20274**, Bossier, Louisiana, with further particulars being stipulated in the instrument.