



## DEPARTMENT OF CONSERVATION AND ENERGY

**TO:** STATE MINERAL AND ENERGY BOARD MEMBERS

**FROM:** BEVERLY KAHL  
LAND SPECIALIST 3  
OFFICE OF STATE RESOURCES

**DATE:** MARCH 11, 2026

### DOCKET REVIEW REPORT

#### **I. DOCKET REVIEW**

- A. All items as set forth on the March 11, 2026 Docket are submitted for State Mineral & Energy Board approval within the following categories:
- Category A: State Agency Leases
  - Category B: State Lease Transfers
  - Category C: Department of Wildlife & Fisheries State Agency Lease Transfers
  - Category D: Advertised Proposals

The Committee may discuss matters it desires pursuant to R.S. 42:19A(1)(b)(ii)(cc), as well as Executive Session matters pursuant to R.S. 42:17A(2) and R.S. 42:17A(6).

**STATE MINERAL AND ENERGY BOARD  
DOCKET**

**ITEMS REQUIRING BOARD APPROVAL**

**March 11, 2026**

**A. STATE AGENCY LEASES  
MARCH 11, 2026**

La. R.S. 30:151 identifies the term “agency” as a levee district, drainage district, road district, school district, school board, or other board, commission, parish, municipality, state university, state college, state penal or charitable institution or agency, unit or institution of the state or subdivision thereof.

La. R.S. 30:155 provides that, if an agency does not want the Mineral and Energy Board to do its mineral leasing, it may do its own mineral leasing, the lease given must still be approved by the State Mineral and Energy Board under R.S. 30:158.

La. R.S. 30:156 provides that, if an agency wants to mineral lease its own property, it must follow the same leasing process as the State does, including advertising, sealed bids, etc.

La. R.S. 30:158 provides that, if a mineral lease given by an agency of its own property is not approved by the Mineral and Energy Board, it is an absolutely void lease.

Pursuant to the above statutory authority, listed below are leases given by state agencies and submitted for State Mineral and Energy Board approval. The staff examines the documents submitted to make sure that the agency follows all of the steps this office goes through in leasing State owned acreage and that the document has been properly notarized.

**No items received for this category**

**B. STATE LEASE TRANSFERS  
MARCH 11, 2026**

**La. R.S. 30:128 (A)** provides that no transfer or assignment in relation to any lease of minerals or mineral rights owned by the state shall be valid unless approved by the State Mineral and Energy Board. Additionally, transfers or assignments shall not be granted to prospective leaseholders that are not currently registered with the Office of State Resources.

This section deals with such transfers of interest in state mineral leases in the form of assignments of rights, subleases, and stipulations of interest. It also deals with transfers such as mergers or changes of names, which act as an assignment of interest to the newly named or emerging entity from a merger. Accompanying each of the items submitted in this section was an Ownership Transfer Form (Form B) listing the pre-transfer ownership interest in the lease and the post-transfer ownership interest. Each document is carefully checked by the staff to ensure that the interest transfer figures are consistent, that our ownership records are complete and that all form requirements are met.

**B.1 CHANGE OF NAME AND MERGER** STATE LEASE NOS. 340 and 14004, Allen and St. Mary Parishes, Louisiana

A Change of Name whereby SilverBow Resources Operating, LLC is changing its name to and merging with Crescent Energy Operating, LLC, affecting **State Lease Nos. 340 and 14004**, Allen and St. Mary Parishes, Louisiana, with further particulars being stipulated in the instrument.

**B.2 ASSIGNMENT** STATE LEASE NO. 340, St. Mary Parish, Louisiana

An Assignment from Crescent Energy Operating, LLC to Tri-Star CBI Deep LLC, of all of Assignor's right, title and interest in and to **State Lease No. 340**, St. Mary Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** to those certain deep leasehold rights in Cote Blanche Island Field Production Area, St. Mary Parish, all depths below 18,302' feet of the stratigraphic equivalent of the MA-3 Sand, with further particulars being stipulated in the instrument.

Tri-Star CBI Deep LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

**B. STATE LEASE TRANSFERS  
MARCH 11, 2026**

**B.3 ASSIGNMENT**

STATE LEASE NO. 340,  
St. Mary Parish, Louisiana

An Assignment from Daleo Oil LLC to Tri-Star CBI LLC, of 67.6773175% of their right, title and interest in and to **State Lease No. 340**, St. Mary Parish, Louisiana, with further particulars being stipulated in the instrument.

Tri-Star CBI LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

**B.4 ASSIGNMENT**

STATE LEASE NO. 340,  
St. Mary Parish, Louisiana

An Assignment from DDD Oil & Gas, LLC to Tri-Star CBI LLC, of all of Assignor's right, title and interest in and to **State Lease No. 340**, St. Mary Parish, Louisiana, with further particulars being stipulated in the instrument.

Tri-Star CBI LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

**B.5 ASSIGNMENT**

STATE LEASE NO. 340,  
St. Mary Parish, Louisiana

An Assignment from Kisatchie Exploration Co., LLC to Tri-Star CBI LLC, of all of Assignor's right, title and interest in and to **State Lease No. 340**, St. Mary Parish, Louisiana, with further particulars being stipulated in the instrument.

Tri-Star CBI LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

**B.6 ASSIGNMENT**

STATE LEASE NO. 340,  
St. Mary Parish, Louisiana

An Assignment from Square Peg Round Hole, LLC to Tri-Star CBI LLC, of 58.300106% of their right, title and interest in and to **State Lease No. 340**, St. Mary Parish, Louisiana, with further particulars being stipulated in the instrument.

Tri-Star CBI LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

**B. STATE LEASE TRANSFERS  
MARCH 11, 2026**

**B.7 ASSIGNMENT**

STATE LEASE NO. 2326,  
Plaquemines Parish, Louisiana

An Assignment from LLOG Exploration Company, L.L.C. to SOG Resources, L.L.C. of all of Assignor's right, title and interest in and to **State Lease No. 2326**, Plaquemines Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** as to the depths from the surface of the earth down to a depth of 3,845' feet TVD, and **FURTHER INSOFAR AND ONLY INSOFAR AS** as said lease covers and affects a tract of land comprising of 14.27 acres, with further particulars being stipulated in the instrument.

SOG Resources, L.L.C. is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

**B.8 ASSIGNMENT**

STATE LEASE NO. 4708,  
Plaquemines Parish, Louisiana

An Assignment from Dynamic Energy Investments LLC to LLOLA, L.L.C. of all of Assignor's right, title and interest in and to **State Lease No. 4708**, Plaquemines Parish, Louisiana, **INSOFAR AND ONLY INSOFAR AS** as to all depths below 8,355' feet and **FURTHER INSOFAR AND ONLY INSOFAR AS** as to that 213.18 acre portion of State Lease 4708 situated within the area described on Exhibit "A" referred to as Assigned Deep Rights, with further particulars being stipulated in the instrument.

Dynamic Energy Investments LLC is designated as the joint account Lessee (contact company) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

**C. DEPARTMENT OF WILDLIFE AND FISHERIES STATE AGENCY**

**LEASE TRANSFERS**

**MARCH 11, 2026**

The State Agency Leases require that any transfer of interest be approved by the Agency prior to the transfer. By Co-operative Endeavor Agreement, dated effective December 18, 2009, the Office of State Resources has assumed responsibility for the administration of all State Agency Leases awarded by or on behalf of the said Department of Wildlife and Fisheries.

This section deals with transfers of interests in those State Agency Leases for the Department of Wildlife and Fisheries now under administration by the Office of State Resources as staff of the Louisiana State Mineral and Energy Board and for which approval by the Board is being requested. Accompanying each item submitted in this section was an Ownership Transfer Form (Form-B) listing the pre-transfer and post-transfer interest of all party lease owners in the lease(s) herein set forth. Each document is carefully checked by the staff to ensure that the interest transfer figures are consistent with and reflect the interest in our records; and further, that all form requirements are met.

**No items received for this category**

**D. ADVERTISED PROPOSALS  
MARCH 11, 2026**

**La. R.S. 30:129.1** provides that certain types of agreements entered into by the State with respect to its mineral leasing activity must be advertised within a specific time of the State Mineral and Energy Board meeting at which those agreements will be acted on.

These items are called advertised items. They consist of unitization agreements, lease amendments, gas production contracts, amendments, compromise agreements and other types of agreements. These items are checked by the staff to make sure that the contents of the agreement correctly reflect the understanding of all parties, that the form is authentic and properly notarized and that the items have met the statutory advertisement requirements.

D.1 UNITIZATION AGREEMENT (26-05) STATE LEASE NO. 1365  
Lafourche Parish, Louisiana

A Unitization Agreement by and between the State Mineral and Energy Board, acting for and on behalf of the State of Louisiana and The City of New Orleans, Trustee of the Edward Wisner Donation, The Salvation Army, Inc. and Heirs of Edward Wisner and Assigns and Cantium, LLC, to create a 78.616 acre unit, identified as the BM2 7800 RB VU, Bay Marchand Block 2 Field, affecting **State Lease No. 1365**, Lafourche Parish, Louisiana, with further particulars being stipulated in the instrument.

D.2 Lease Amendment (26-06) STATE LEASE NO. 22134  
Calcasieu Parish, Louisiana

A Lease Amendment by and between the State of Louisiana, acting through its agent, the Louisiana State Mineral and Energy Board and Shelf Oil & Gas, LLC, whereas said parties desire to extend the primary term of said lease for an additional two (2) years, affecting **State Lease No. 22134**, Calcasieu Parish, Louisiana, with further particulars being stipulated in the instrument.