

Louisiana Energy Facts

Highlights

February 2026

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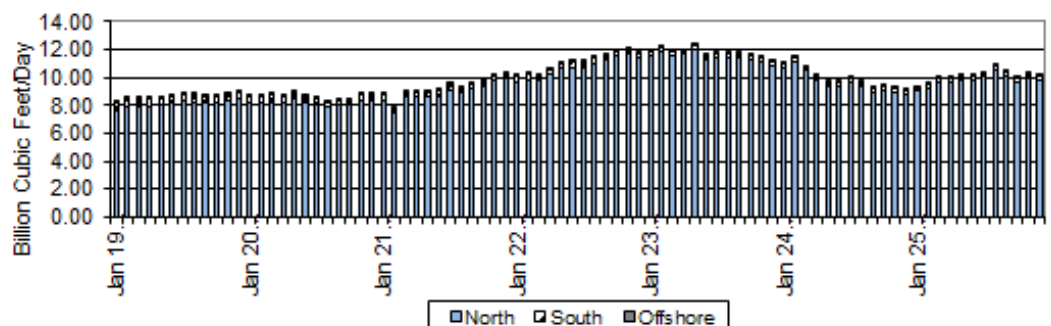
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The January 2026 average Louisiana spot market gas price was \$7.65 per MMBTU, which was 84.34% higher than the January 2025 average of \$4.15 per MMBTU. The increase in prices can be attributed to a colder overall January compared to 2025. Overall, U.S. natural gas storage is 1.7% above what it was a year-ago, and 1.1% below the five-year average (according to the February 5, 2026 EIA's Natural Gas Weekly Update). Prices fluctuated greatly during 2025, ranging from a high of \$4.25/MMBTU in December to \$2.91/MMBTU in August, well above the 2024 prices. One thing to keep an eye on in 2026 is the global supply of natural gas, as well natural gas consumption for exports, and throughout the summer cooling season, and also the trend for natural gas consumption for electric generation.

Louisiana Crude Oil & Condensate Production, Excluding Federal OCS

Barrels/Day

| Month | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | % Change 24/25 |
|---------------------|-------------|-------------|-------------|--------------|-------------|--------------------------|-------------------|
| January | 8.65 | 8.60 | 10.12 | 11.53 | 10.98 | 9.27 | -15.54% |
| February | 8.03 | 7.52 | 10.17 | 11.67 | 11.39 | 9.45 | -17.05% |
| March | 8.24 | 8.85 | 10.13 | 10.09 | 10.77 | 9.97 | -7.39% |
| April | 8.72 | 8.80 | 10.59 | 11.87 | 10.05 | 10.00 | -0.52% |
| May | 8.66 | 8.77 | 10.96 | 12.23 | 9.65 | 10.08 | 4.37% |
| June | 8.06 | 8.71 | 10.93 | 11.45 | 9.63 | 10.10 | 4.83% |
| July | 8.36 | 8.57 | 10.70 | 11.69 | 9.92 | 10.29 | 3.71% |
| August | 8.03 | 8.98 | 10.23 | 11.72 | 9.65 | 10.80 | 11.90% |
| September | 8.06 | 8.81 | 9.74 | 11.64 | 9.24 | 10.33 | 11.80% |
| October | 8.33 | 9.72 | 11.19 | 11.39 | 9.30 | 9.91 ¹ | 6.64% |
| November | 8.69 | 10.01 | 11.04 | 10.91 | 9.17 | 10.21 ¹ | 11.29% |
| December | 8.72 | 9.81 | 9.68 | 9.64 | 9.10 | 10.09 ¹ | 10.91% |
| Year Average | 8.67 | 8.38 | 8.74 | 11.55 | 9.91 | 10.04¹ | 1.38% |



Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

PRODUCTIONGOM CENTRAL FEDERAL OFFSHORE ^F (OCS)

Crude Oil & Condensate (MMB)

Natural Gas & Casinghead (BCF)

THE UNITED STATES TOTAL

Crude Oil & Condensate ^C (MMB)Natural Gas & Casinghead ^C (BCF)**IMPORTS**U.S. Crude Oil ^C (MMB)U.S. Natural Gas ^C (BCF)**BAKER HUGHES RIG COUNTS**U.S. Gas ^AU.S. Oil ^AU.S. Offshore ^AU.S. Total ^A**PRICES**

CRUDE OIL (\$/barrel)

OPEC Average ^C (F.O.B.)U.S. Imports Average ^C (F.O.B.)U.S. Wellhead Average ^CGulf OCS Wellhead Average ^CState Severance Wellhead Average ^E

NATURAL GAS (\$/MCF)

U.S. City Gates Average ^CU.S. Imports Average ^C (F.O.B.)U.S. Spot Market Average ^D

State Royalty Wellhead Average

NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)

AUG 25 JUL 25 JUN 25 AUG 24

56 53 53 54

58 55 55 57

428 425 405 414

3,371 3,355 3,218 3,196

195 196 185 196

238 258 246 261

122 114 112 97

416 426 442 489

13 13 12 16

538 540 554 586

W W 71.12 81.18

58.96 61.90 57.96 69.38

63.37 65.98 65.33 74.97

65.56 67.15 64.40 77.93

65.79 63.32 48.96 80.99

5.18 5.16 4.79 4.21

1.76 2.01 1.93 1.29

1.97 2.08 1.96 1.97

2.80 3.02 1.96 1.87

3.08 3.26 3.02 1.91

Key

| | | | |
|-------|----------------------|-------|-------------------------------|
| 1 | Estimated | MCF | Thousand Cubic Feet |
| 2 | Revised | MMB | Million Barrels |
| BCF | Billion Cubic Feet | N/A | Not Available |
| BTU | British Thermal Unit | OCS | Outer Continental Shelf |
| F.O.B | Free on Board | MMBTU | Million British Thermal Units |

Data Sources

| | | | |
|---|-----------------------|---|--------------------|
| A | Oil & Gas Journal | D | Natural Gas Week |
| B | Wall Street Journal | E | LA Dept of Revenue |
| C | U. S. Dept. of Energy | F | BOEM |

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: <http://www.dnr.louisiana.gov/tad>. From the menu, select Newsletters. Our current online holdings include issues dating from 1998 through the present.

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Louisiana Energy Facts

Louisiana and the United States Rig Count, Plus the North Sea

By Baker Hughes and DC&E

| DATE | LA NORTH | LA SOUTH INLAND | | LA Offsh State | Total State | LA Fed. OCS | TOTAL: State + Fed. OCS | | | North Sea |
|---------------------|-------------|-----------------|----------|-------------------|----------------|----------------|-------------------------|------------|------------|--------------|
| | | Water | Land | | | | LA | TX | US | |
| 2019 Average | 35 | 2 | 4 | 1 | 41 | 21 | 62 | 463 | 944 | 33 |
| 2020 Average | 25 | 1 | 1 | 0 | 26 | 14 | 40 | 207 | 436 | 22 |
| 2021 Average | 34 | 1 | 1 | 0 | 36 | 12 | 48 | 280 | 475 | 26 |
| 2022 Average | 45 | 1 | 5 | 0 | 52 | 14 | 66 | 222 | 721 | 29 |
| January | 46 | 0 | 5 | 1 | 52 | 15 | 67 | 234 | 772 | 27 |
| February | 45 | 0 | 4 | 0 | 49 | 15 | 64 | 222 | 758 | 28 |
| March | 42 | 2 | 4 | 0 | 48 | 15 | 63 | 244 | 752 | 29 |
| April | 39 | 3 | 5 | 0 | 47 | 17 | 64 | 219 | 752 | 31 |
| May | 33 | 1 | 4 | 0 | 39 | 19 | 58 | 222 | 728 | 22 |
| June | 28 | 1 | 2 | 1 | 32 | 17 | 49 | 216 | 687 | 28 |
| July | 28 | 0 | 4 | 2 | 34 | 17 | 51 | 194 | 672 | 31 |
| August | 26 | 0 | 4 | 3 | 32 | 15 | 47 | 206 | 647 | 34 |
| September | 23 | 0 | 4 | 1 | 29 | 15 | 44 | 215 | 631 | 29 |
| October | 23 | 0 | 4 | 1 | 28 | 18 | 46 | 209 | 623 | 32 |
| November | 22 | 0 | 5 | 2 | 31 | 18 | 49 | 203 | 619 | 30 |
| December | 26 | 0 | 4 | 0 | 30 | 18 | 48 | 200 | 623 | 32 |
| 2023 Average | 32 | 1 | 4 | 1 | 38 | 17 | 54 | 215 | 689 | 29 |
| January | 28 | 1 | 4 | 0 | 33 | 15 | 48 | 306 | 620 | 27 |
| February | 30 | 1 | 4 | 0 | 35 | 14 | 49 | 301 | 622 | 18 |
| March | 28 | 1 | 3 | 0 | 32 | 17 | 49 | 294 | 625 | 22 |
| April | 24 | 1 | 3 | 0 | 28 | 15 | 43 | 296 | 617 | 22 |
| May | 23 | 1 | 2 | 0 | 26 | 17 | 43 | 289 | 602 | 24 |
| June | 23 | 1 | 3 | 0 | 27 | 17 | 44 | 283 | 588 | 20 |
| July | 24 | 2 | 3 | 0 | 29 | 18 | 47 | 277 | 586 | 20 |
| August | 24 | 2 | 2 | 0 | 28 | 15 | 43 | 274 | 586 | 20 |
| September | 24 | 1 | 3 | 0 | 28 | 16 | 44 | 275 | 587 | 25 |
| October | 23 | 1 | 3 | 0 | 27 | 14 | 41 | 283 | 585 | 23 |
| November | 20 | 2 | 1 | 1 | 24 | 10 | 34 | 281 | 584 | 20 |
| December | 19 | 1 | 0 | 0 | 20 | 10 | 30 | 285 | 589 | 22 |
| 2024 Average | 24 | 1 | 3 | 0 | 28 | 15 | 43 | 287 | 599 | 22 |
| January | 18 | 1 | 2 | 0 | 21 | 10 | 31 | 280 | 582 | 23 |
| February | 18 | 2 | 2 | 0 | 22 | 10 | 32 | 280 | 590 | 25 |
| March | 17 | 2 | 2 | 1 | 22 | 10 | 32 | 281 | 592 | 27 |
| April | 18 | 2 | 5 | 0 | 25 | 9 | 34 | 275 | 586 | 26 |
| May | 20 | 2 | 2 | 0 | 24 | 9 | 33 | 269 | 573 | 25 |
| June | 21 | 4 | 1 | 0 | 26 | 9 | 35 | 261 | 554 | 28 |
| July | 22 | 4 | 2 | 0 | 28 | 9 | 37 | 253 | 541 | 28 |
| August | 24 | 2 | 3 | 0 | 29 | 9 | 38 | 242 | 538 | 23 |
| September | 25 | 3 | 3 | 0 | 31 | 9 | 40 | 244 | 542 | 29 |
| October | 25 | 1 | 3 | 1 | 30 | 10 | 40 | 238 | 548 | 25 |
| November | 30 | 2 | 3 | 0 | 35 | 10 | 45 | 232 | 549 | 22 |
| December | 31 | 2 | 2 | 1 | 36 | 8 | 44 | 229 | 546 | 20 |
| 2025 Average | 22 | 2 | 3 | 0 | 27 | 9 | 37 | 257 | 562 | 25 |

Quick Facts

February 2026

Louisiana DC&E Office of Energy

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SPOT MARKET PRICES

Louisiana Natural Gas^D (\$/MMBTU)

NYMEX Henry Hub Last Settle Gas Price^B (\$/MMBTU)

Louisiana Sweet Crude - St. James^B (\$/Barrel)

BAKER HUGHES RIG COUNTS

North Louisiana^A

South Louisiana Inland Waters^A

South Louisiana Inland^A

Louisiana State Offshore

Louisiana Federal OCS Offshore

Total Louisiana^A (OCS included)

PRODUCTION (State Jurisdiction Only)

Louisiana Crude Oil & Condensate (MMB)

Louisiana Natural Gas & Casinghead (BCF)

DRILLING PERMITS (State Jurisdiction Only)

Total Louisiana Oil and Gas

Louisiana Wildcats

Louisiana Offshore (Wildcats included)

| Jan 26 | Dec 25 | Jan 25 |
|--------------------|--------------------|--------------------|
| 8.68 | 4.26 | 4.24 |
| 7.65 | 4.25 | 4.15 |
| 61.83 | 59.62 | 77.37 |
| Dec 25 | Nov 25 | Dec 24 |
| 31 | 30 | 19 |
| 2 | 2 | 1 |
| 2 | 3 | 0 |
| 1 | 1 | 0 |
| 8 | 10 | 10 |
| 44 | 44 | 30 |
| Dec 25 | Nov 25 | Dec 24 |
| 2.4 ¹ | 2.3 ¹ | 2.5 ² |
| 317.3 ¹ | 308.2 ¹ | 282.0 ² |
| Dec 25 | Nov 25 | Dec 24 |
| 56 | 42 | 26 |
| 1 | 1 | 0 |
| 0 | 1 | 0 |

