

Louisiana Energy Facts

Highlights

February 2026

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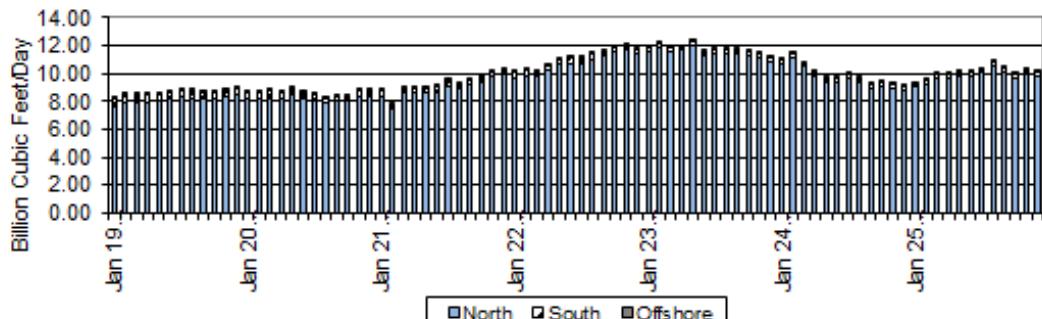
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The January 2026 average Louisiana spot market gas price was \$7.65 per MMBTU, which was 84.34% higher than the January 2025 average of \$4.15 per MMBTU. The increase in prices can be attributed to a colder overall January compared to 2025. Overall, U.S. natural gas storage is 1.7% above what it was a year-ago, and 1.1% below the five-year average (according to the February 5, 2026 EIA's Natural Gas Weekly Update). Prices fluctuated greatly during 2025, ranging from a high of \$4.25/mmbtu in December to \$2.91 / mmbtu in August, well above the 2024 prices. One thing to keep an eye on in 2026 is the global supply of natural gas, as well natural gas consumption for exports, and throughout the summer cooling season, and also the trend for natural gas consumption for electric generation.

Louisiana Crude Oil & Condensate Production, Excluding Federal OCS Barrels/Day

Month	2020	2021	2022	2023	2024	2025	24/25
January	8.65	8.60	10.12	11.53	10.98	9.27	-15.54%
February	8.03	7.52	10.17	11.67	11.39	9.45	-17.05%
March	8.24	8.85	10.13	10.09	10.77	9.97	-7.39%
April	8.72	8.80	10.59	11.87	10.05	10.00	-0.52%
May	8.66	8.77	10.96	12.23	9.65	10.08	4.37%
June	8.06	8.71	10.93	11.45	9.63	10.10	4.83%
July	8.36	8.57	10.70	11.69	9.92	10.29	3.71%
August	8.03	8.98	10.23	11.72	9.65	10.80	11.90%
September	8.06	8.81	9.74	11.64	9.24	10.33	11.80%
October	8.33	9.72	11.19	11.39	9.30	9.91 ¹	6.64%
November	8.69	10.01	11.04	10.91	9.17	10.21 ¹	11.29%
December	8.72	9.81	9.68	9.64	9.10	10.09 ¹	10.91%
Year Average	8.67	8.38	8.74	11.55	9.91	10.04 ¹	1.38%



Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

PRODUCTION

GOM CENTRAL FEDERAL OFFSHORE ^F (OCS)

	AUG 25	JUL 25	JUN 25	AUG 24
Crude Oil & Condensate (MMB)	56	53	53	54
Natural Gas & Casinghead (BCF)	58	55	55	57
THE UNITED STATES TOTAL				
Crude Oil & Condensate ^C (MMB)	428	425	405	414
Natural Gas & Casinghead ^C (BCF)	3,371	3,355	3,218	3,196

IMPORTS

U.S. Crude Oil ^C (MMB)	195	196	185	196
U.S. Natural Gas ^C (BCF)	238	258	246	261

BAKER HUGHES RIG COUNTS

U.S. Gas ^A	122	114	112	97
U.S. Oil ^A	416	426	442	489
U.S. Offshore ^A	13	13	12	16
U.S. Total ^A	538	540	554	586

PRICES

CRUDE OIL (\$/barrel)

OPEC Average ^C (F.O.B.)	W	W	71.12	81.18
U.S. Imports Average ^C (F.O.B.)	58.96	61.90	57.96	69.38
U.S. Wellhead Average ^C	63.37	65.98	65.33	74.97
Gulf OCS Wellhead Average ^C	65.56	67.15	64.40	77.93
State Severance Wellhead Average ^E	65.79	63.32	48.96	80.99

NATURAL GAS (\$/MCF)

U.S. City Gates Average ^C	5.18	5.16	4.79	4.21
U.S. Imports Average ^C (F.O.B.)	1.76	2.01	1.93	1.29
U.S. Spot Market Average ^D	1.97	2.08	1.96	1.97
State Royalty Wellhead Average	2.80	3.02	1.96	1.87

NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)

NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)	3.08	3.26	3.02	1.91
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Key

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf
F.O.B	Free on Board	MMBTU	Million British Thermal Units

Data Sources

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept of Revenue
C	U. S. Dept. of Energy	F	BOEM

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: <http://www.dnr.louisiana.gov/tad>. From the menu, select Newsletters. Our current online holdings include issues dating from 1998 through the present. If the issue you are seeking is unavailable, please contact us.

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Louisiana Energy Facts

Louisiana and the United States Rig Count, Plus the North Sea

By Baker Hughes and DC&E

DATE	LA NORTH	LA SOUTH Water	INLAND Land	LA Offsh State	Total State	LA Fed. OCS	TOTAL: State + Fed. OCS			North Sea
							LA	TX	US	
2019 Average	35	2	4	1	41	21	62	463	944	33
2020 Average	25	1	1	0	26	14	40	207	436	22
2021 Average	34	1	1	0	36	12	48	280	475	26
2022 Average	45	1	5	0	52	14	66	222	721	29
January	46	0	5	1	52	15	67	234	772	27
February	45	0	4	0	49	15	64	222	758	28
March	42	2	4	0	48	15	63	244	752	29
April	39	3	5	0	47	17	64	219	752	31
May	33	1	4	0	39	19	58	222	728	22
June	28	1	2	1	32	17	49	216	687	28
July	28	0	4	2	34	17	51	194	672	31
August	26	0	4	3	32	15	47	206	647	34
September	23	0	4	1	29	15	44	215	631	29
October	23	0	4	1	28	18	46	209	623	32
November	22	0	5	2	31	18	49	203	619	30
December	26	0	4	0	30	18	48	200	623	32
2023 Average	32	1	4	1	38	17	54	215	689	29
January	28	1	4	0	33	15	48	306	620	27
February	30	1	4	0	35	14	49	301	622	18
March	28	1	3	0	32	17	49	294	625	22
April	24	1	3	0	28	15	43	296	617	22
May	23	1	2	0	26	17	43	289	602	24
June	23	1	3	0	27	17	44	283	588	20
July	24	2	3	0	29	18	47	277	586	20
August	24	2	2	0	28	15	43	274	586	20
September	24	1	3	0	28	16	44	275	587	25
October	23	1	3	0	27	14	41	283	585	23
November	20	2	1	1	24	10	34	281	584	20
December	19	1	0	0	20	10	30	285	589	22
2024 Average	24	1	3	0	28	15	43	287	599	22
January	18	1	2	0	21	10	31	280	582	23
February	18	2	2	0	22	10	32	280	590	25
March	17	2	2	1	22	10	32	281	592	27
April	18	2	5	0	25	9	34	275	586	26
May	20	2	2	0	24	9	33	269	573	25
June	21	4	1	0	26	9	35	261	554	28
July	22	4	2	0	28	9	37	253	541	28
August	24	2	3	0	29	9	38	242	538	23
September	25	3	3	0	31	9	40	244	542	29
October	25	1	3	1	30	10	40	238	548	25
November	30	2	3	0	35	10	45	232	549	22
December	31	2	2	1	36	8	44	229	546	20
2025 Average	22	2	3	0	27	9	37	257	562	25

Quick Facts

February 2026

Louisiana DC&E Office of Energy

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SPOT MARKET PRICES

Louisiana Natural Gas^D (\$/MMBTU)
NYMEX Henry Hub Last Settle Gas Price^B (\$/MMBTU)
Louisiana Sweet Crude - St. James^B (\$/Barrel)

Jan 26 Dec 25 Jan 25

8.68 4.26 4.24

7.65 4.25 4.15

61.83 59.62 77.37

BAKER HUGHES RIG COUNTS

North Louisiana^A
South Louisiana Inland Waters^A
South Louisiana Inland^A

Dec 25 Nov 25 Dec 24

31 30 19

2 2 1

2 3 0

Louisiana State Offshore
Louisiana Federal OCS Offshore

1 1 0

8 10 10

44 44 30

Total Louisiana^A (OCS included)

Dec 25 Nov 25 Dec 24

2.4¹ 2.3¹ 2.5²

317.3¹ 308.2¹ 282.0²

PRODUCTION (State Jurisdiction Only)

Louisiana Crude Oil & Condensate (MMB)

Dec 25 Nov 25 Dec 24

2.4¹ 2.3¹ 2.5²

Louisiana Natural Gas & Casinghead (BCF)

317.3¹ 308.2¹ 282.0²

DRILLING PERMITS (State Jurisdiction Only)

Total Louisiana Oil and Gas

Dec 25 Nov 25 Dec 24

56 42 26

Louisiana Wildcats

1 1 0

Louisiana Offshore (Wildcats included)

0 1 0

