

# Louisiana Energy Facts

## Highlights

February 2026

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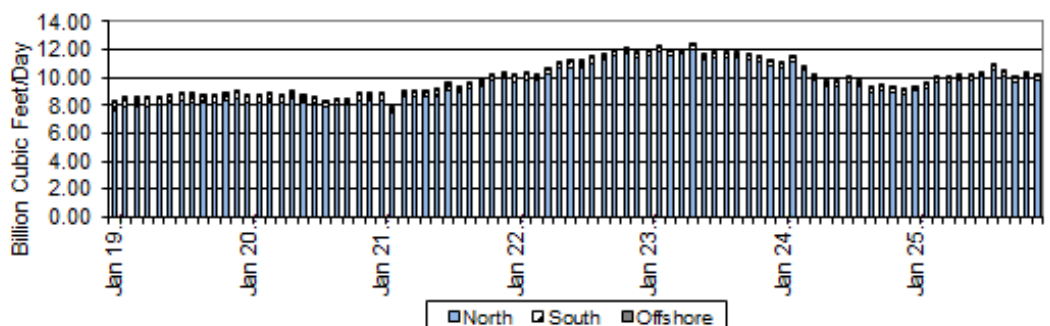
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The January 2026 average Louisiana spot market gas price was \$7.65 per MMBTU, which was 84.34% higher than the January 2025 average of \$4.15 per MMBTU. The increase in prices can be attributed to a colder overall January compared to 2025. Overall, U.S. natural gas storage is 1.7% above what it was a year-ago, and 1.1% below the five-year average (according to the February 5, 2026 EIA's Natural Gas Weekly Update). Prices fluctuated greatly during 2025, ranging from a high of \$4.25/mmbtu in December to \$2.91 / mmbtu in August, well above the 2024 prices. One thing to keep an eye on in 2026 is the global supply of natural gas, as well natural gas consumption for exports, and throughout the summer cooling season, and also the trend for natural gas consumption for electric generation.

### Louisiana Crude Oil & Condensate Production, Excluding Federal OCS

Barrels/Day

Month	2020	2021	2022	2023	2024	2025	% Change 24/25
January	8.65	8.60	10.12	11.53	10.98	9.27	-15.54%
February	8.03	7.52	10.17	11.67	11.39	9.45	-17.05%
March	8.24	8.85	10.13	10.09	10.77	9.97	-7.39%
April	8.72	8.80	10.59	11.87	10.05	10.00	-0.52%
May	8.66	8.77	10.96	12.23	9.65	10.08	4.37%
June	8.06	8.71	10.93	11.45	9.63	10.10	4.83%
July	8.36	8.57	10.70	11.69	9.92	10.29	3.71%
August	8.03	8.98	10.23	11.72	9.65	10.80	11.90%
September	8.06	8.81	9.74	11.64	9.24	10.33	11.80%
October	8.33	9.72	11.19	11.39	9.30	9.91 <sup>1</sup>	6.64%
November	8.69	10.01	11.04	10.91	9.17	10.21 <sup>1</sup>	11.29%
December	8.72	9.81	9.68	9.64	9.10	10.09 <sup>1</sup>	10.91%
<b>Year Average</b>	<b>8.67</b>	<b>8.38</b>	<b>8.74</b>	<b>11.55</b>	<b>9.91</b>	<b>10.04<sup>1</sup></b>	<b>1.38%</b>



## Current Oil &amp; Gas Data

Louisiana DNR Technology Assessment Division

	AUG 25	JUL 25	JUN 25	AUG 24
<b>PRODUCTION</b>				
GOM CENTRAL FEDERAL OFFSHORE <sup>F</sup> (OCS)				
Crude Oil & Condensate (MMB)	56	53	53	54
Natural Gas & Casinghead (BCF)	58	55	55	57
<b>THE UNITED STATES TOTAL</b>				
Crude Oil & Condensate <sup>C</sup> (MMB)	428	425	405	414
Natural Gas & Casinghead <sup>C</sup> (BCF)	3,371	3,355	3,218	3,196
<b>IMPORTS</b>				
U.S. Crude Oil <sup>C</sup> (MMB)	195	196	185	196
U.S. Natural Gas <sup>C</sup> (BCF)	238	258	246	261
<b>BAKER HUGHES RIG COUNTS</b>				
U.S. Gas <sup>A</sup>	122	114	112	97
U.S. Oil <sup>A</sup>	416	426	442	489
U.S. Offshore <sup>A</sup>	13	13	12	16
U.S. Total <sup>A</sup>	538	540	554	586
<b>PRICES</b>				
<b>CRUDE OIL (\$/barrel)</b>				
OPEC Average <sup>C</sup> (F.O.B.)	W	W	71.12	81.18
U.S. Imports Average <sup>C</sup> (F.O.B.)	58.96	61.90	57.96	69.38
U.S. Wellhead Average <sup>C</sup>	63.37	65.98	65.33	74.97
Gulf OCS Wellhead Average <sup>C</sup>	65.56	67.15	64.40	77.93
State Severance Wellhead Average <sup>E</sup>	65.79	63.32	48.96	80.99
<b>NATURAL GAS (\$/MCF)</b>				
U.S. City Gates Average <sup>C</sup>	5.18	5.16	4.79	4.21
U.S. Imports Average <sup>C</sup> (F.O.B.)	1.76	2.01	1.93	1.29
U.S. Spot Market Average <sup>D</sup>	1.97	2.08	1.96	1.97
State Royalty Wellhead Average	2.80	3.02	1.96	1.87
NYMEX Henry Hub End of the Month Settle Gas Price <sup>B</sup> (\$/MMBTU)	3.08	3.26	3.02	1.91

**Key**

1	Estimated	<b>MCF</b>	Thousand Cubic Feet
2	Revised	<b>MMB</b>	Million Barrels
<b>BCF</b>	Billion Cubic Feet	<b>N/A</b>	Not Available
<b>BTU</b>	British Thermal Unit	<b>OCS</b>	Outer Continental Shelf
<b>F.O.B</b>	Free on Board	<b>MMBTU</b>	Million British Thermal Units

**Data Sources**

<b>A</b>	Oil & Gas Journal	<b>D</b>	Natural Gas Week
<b>B</b>	Wall Street Journal	<b>E</b>	LA Dept of Revenue
<b>C</b>	U. S. Dept. of Energy	<b>F</b>	BOEM

**Note:** Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

**Note from the Editors**

**Louisiana Energy Facts** is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

**Louisiana Energy Facts** articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

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# Louisiana Energy Facts

## Louisiana and the United States Rig Count, Plus the North Sea

By Baker Hughes and DC&E

DATE	LA NORTH	LA SOUTH INLAND		LA Offsh State	Total State	LA Fed. OCS	TOTAL: State + Fed. OCS			North Sea
		Water	Land				LA	TX	US	
<b>2019 Average</b>	<b>35</b>	<b>2</b>	<b>4</b>	<b>1</b>	<b>41</b>	<b>21</b>	<b>62</b>	<b>463</b>	<b>944</b>	<b>33</b>
<b>2020 Average</b>	<b>25</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>26</b>	<b>14</b>	<b>40</b>	<b>207</b>	<b>436</b>	<b>22</b>
<b>2021 Average</b>	<b>34</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>36</b>	<b>12</b>	<b>48</b>	<b>280</b>	<b>475</b>	<b>26</b>
<b>2022 Average</b>	<b>45</b>	<b>1</b>	<b>5</b>	<b>0</b>	<b>52</b>	<b>14</b>	<b>66</b>	<b>222</b>	<b>721</b>	<b>29</b>
January	46	0	5	1	52	15	67	234	772	27
February	45	0	4	0	49	15	64	222	758	28
March	42	2	4	0	48	15	63	244	752	29
April	39	3	5	0	47	17	64	219	752	31
May	33	1	4	0	39	19	58	222	728	22
June	28	1	2	1	32	17	49	216	687	28
July	28	0	4	2	34	17	51	194	672	31
August	26	0	4	3	32	15	47	206	647	34
September	23	0	4	1	29	15	44	215	631	29
October	23	0	4	1	28	18	46	209	623	32
November	22	0	5	2	31	18	49	203	619	30
December	26	0	4	0	30	18	48	200	623	32
<b>2023 Average</b>	<b>32</b>	<b>1</b>	<b>4</b>	<b>1</b>	<b>38</b>	<b>17</b>	<b>54</b>	<b>215</b>	<b>689</b>	<b>29</b>
January	28	1	4	0	33	15	48	306	620	27
February	30	1	4	0	35	14	49	301	622	18
March	28	1	3	0	32	17	49	294	625	22
April	24	1	3	0	28	15	43	296	617	22
May	23	1	2	0	26	17	43	289	602	24
June	23	1	3	0	27	17	44	283	588	20
July	24	2	3	0	29	18	47	277	586	20
August	24	2	2	0	28	15	43	274	586	20
September	24	1	3	0	28	16	44	275	587	25
October	23	1	3	0	27	14	41	283	585	23
November	20	2	1	1	24	10	34	281	584	20
December	19	1	0	0	20	10	30	285	589	22
<b>2024 Average</b>	<b>24</b>	<b>1</b>	<b>3</b>	<b>0</b>	<b>28</b>	<b>15</b>	<b>43</b>	<b>287</b>	<b>599</b>	<b>22</b>
January	18	1	2	0	21	10	31	280	582	23
February	18	2	2	0	22	10	32	280	590	25
March	17	2	2	1	22	10	32	281	592	27
April	18	2	5	0	25	9	34	275	586	26
May	20	2	2	0	24	9	33	269	573	25
June	21	4	1	0	26	9	35	261	554	28
July	22	4	2	0	28	9	37	253	541	28
August	24	2	3	0	29	9	38	242	538	23
September	25	3	3	0	31	9	40	244	542	29
October	25	1	3	1	30	10	40	238	548	25
November	30	2	3	0	35	10	45	232	549	22
December	31	2	2	1	36	8	44	229	546	20
<b>2025 Average</b>	<b>22</b>	<b>2</b>	<b>3</b>	<b>0</b>	<b>27</b>	<b>9</b>	<b>37</b>	<b>257</b>	<b>562</b>	<b>25</b>

Quick Facts

February 2026

Louisiana DC&E Office of Energy

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**SPOT MARKET PRICES**

Louisiana Natural Gas<sup>D</sup> (\$/MMBTU)  
 NYMEX Henry Hub Last Settle Gas Price<sup>B</sup> (\$/MMBTU)  
 Louisiana Sweet Crude - St. James<sup>B</sup> (\$/Barrel)

**BAKER HUGHES RIG COUNTS**

North Louisiana<sup>A</sup>  
 South Louisiana Inland Waters<sup>A</sup>  
 South Louisiana Inland<sup>A</sup>  
 Louisiana State Offshore  
 Louisiana Federal OCS Offshore  
 Total Louisiana<sup>A</sup> (OCS included)

**PRODUCTION (State Jurisdiction Only)**

Louisiana Crude Oil & Condensate (MMB)  
 Louisiana Natural Gas & Casinghead (BCF)

**DRILLING PERMITS (State Jurisdiction Only)**

Total Louisiana Oil and Gas  
 Louisiana Wildcats  
 Louisiana Offshore (Wildcats included)

	Jan 26	Dec 25	Jan 25
Louisiana Natural Gas <sup>D</sup> (\$/MMBTU)	8.68	4.26 <sup>2</sup>	4.24
NYMEX Henry Hub Last Settle Gas Price <sup>B</sup> (\$/MMBTU)	7.65	4.25	4.15
Louisiana Sweet Crude - St. James <sup>B</sup> (\$/Barrel)	61.83	59.62	77.37
	Dec 25	Nov 25	Dec 24
North Louisiana <sup>A</sup>	31	30	19
South Louisiana Inland Waters <sup>A</sup>	2	2	1
South Louisiana Inland <sup>A</sup>	2	3	0
Louisiana State Offshore	1	1	0
Louisiana Federal OCS Offshore	8	10	10
Total Louisiana <sup>A</sup> (OCS included)	44	44	30
	Dec 25	Nov 25	Dec 24
Louisiana Crude Oil & Condensate (MMB)	2.4 <sup>1</sup>	2.3 <sup>1</sup>	2.5 <sup>2</sup>
Louisiana Natural Gas & Casinghead (BCF)	317.3 <sup>1</sup>	308.2 <sup>1</sup>	282.0 <sup>2</sup>
	Dec 25	Nov 25	Dec 24
Total Louisiana Oil and Gas	56	42	26
Louisiana Wildcats	1	1	0
Louisiana Offshore (Wildcats included)	0	1	0

