

Louisiana Energy Facts

Highlights

January 2026

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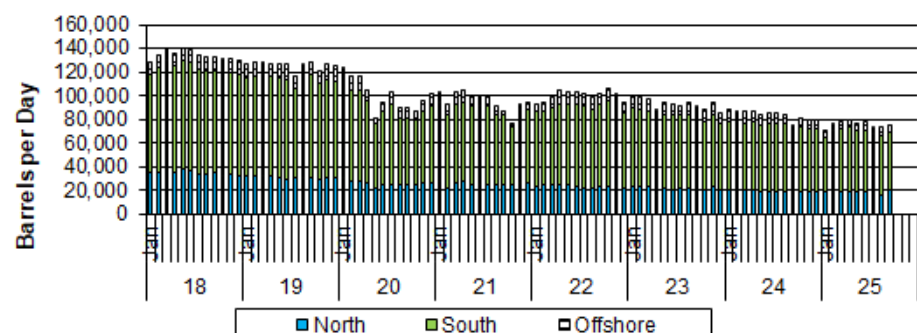
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2025 was characterized by a significant downturn in oil prices, while natural gas markets experienced notable volatility. The United States solidified its position as the leading global oil producer, a factor that contributed to the overarching theme of market oversupply. In contrast to the relative stability of 2024, 2025 saw a decline in crude oil prices. The year began with WTI at \$74.31/bbl on January 6. After a surge to \$80/bbl on January 15, prices declined for the remainder of the year. In early April, prices fell from \$72 to \$60/bbl. The decline continued through the summer and fall, with the year's low of \$55.44/bbl on December 16. The year ended with WTI at \$57.26/bbl on December 31, a decrease of over 20% from the start of the year. This price decline was largely attributed to a global market oversupply, with production outpacing demand. The natural gas market in 2025 had a more volatile path than the oil market. Prices at Henry Hub started at \$4.05/mmbtu on January 6. The market experienced an short-lived price spike, reaching a high of \$9.86/mmbtu on January 17, driven by a cold snap, historic snow in the southeast and increased heating demand. Following this peak, prices quickly declined, falling to \$2.93/mmbtu by the end of January. For the majority of the year, prices were volatile, hitting a low of \$2.65/mmbtu on October 17. A late-year rally, saw prices climb to \$5.19/mmbtu in early December before settling at \$4.00/mmbtu on December 31.

Louisiana Crude Oil & Condensate Production, Excluding Federal OCS

Barrels/Day

| Month | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | % Change 24/25 |
|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------------|
| January | 123,149 | 103,603 | 92,860 | 99,714 | 88,094 | 69,735 | -20.84% |
| February | 116,678 | 93,244 | 94,647 | 98,142 | 86,657 | 76,998 | -11.15% |
| March | 116,195 | 102,650 | 98,069 | 96,904 | 86,202 | 77,971 | -9.55% |
| April | 104,131 | 104,227 | 103,840 | 87,705 | 86,663 | 79,670 | -8.07% |
| May | 80,340 | 100,387 | 102,980 | 93,403 | 84,018 | 77,006 | -8.35% |
| June | 93,768 | 99,565 | 102,515 | 92,880 | 85,007 | 77,695 | -8.60% |
| July | 103,650 | 100,040 | 101,687 | 91,876 | 84,720 | 73,721 | -12.98% |
| August | 89,141 | 91,639 | 98,744 | 93,844 | 83,561 | 72,983 | -12.66% |
| September | 88,623 | 86,573 | 102,050 | 91,296 | 74,526 | 75,416 | 1.19% |
| October | 86,604 | 76,990 | 105,433 | 94,782 | 80,447 | | |
| November | 94,786 | 92,370 | 101,711 | 89,470 | 79,666 | | |
| December | 93,538 | 94,619 | 94,183 | 80,565 | 79,659 | | |
| Year Average | 99,217 | 95,492 | 99,893 | 92,548 | 83,268 | 75,688 | -9.10% |



Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

PRODUCTIONGOM CENTRAL FEDERAL OFFSHORE ^F (OCS)

Crude Oil & Condensate (MMB)

Natural Gas & Casinghead (BCF)

THE UNITED STATES TOTAL

Crude Oil & Condensate ^C (MMB)Natural Gas & Casinghead ^C (BCF)**IMPORTS**U.S. Crude Oil ^C (MMB)U.S. Natural Gas ^C (BCF)**BAKER HUGHES RIG COUNTS**U.S. Gas ^AU.S. Oil ^AU.S. Offshore ^AU.S. Total ^A**PRICES**

CRUDE OIL (\$/barrel)

OPEC Average ^C (F.O.B.)U.S. Imports Average ^C (F.O.B.)U.S. Wellhead Average ^CGulf OCS Wellhead Average ^CState Severance Wellhead Average ^E

NATURAL GAS (\$/MCF)

U.S. City Gates Average ^CU.S. Imports Average ^C (F.O.B.)U.S. Spot Market Average ^D

State Royalty Wellhead Average

NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)

JUL 25

JUN 25

MAY 25

JUL 24

53

53

52

55

55

55

54

58

425

405

416

409

3,355

3,218

3,306

3,229

196

185

194

221

258

246

241

271

114

112

101

101

426

442

474

485

13

12

12

22

540

554

573

586

W

71.12

67.16

78.50

61.90

57.96

57.96

72.20

65.98

65.33

59.91

77.45

67.15

64.40

62.94

80.15

63.32

48.96 *

57.27 *

N/A

5.16

4.79

4.63

4.56

2.01

1.93

2.02

1.47

2.08

1.96

2.10

2.28

3.02

1.96

2.91

1.78

3.26

3.02

3.17

2.63

Key**Data Sources**

| | | | |
|-------|----------------------|-------|-------------------------------|
| 1 | Estimated | MCF | Thousand Cubic Feet |
| 2 | Revised | MMB | Million Barrels |
| BCF | Billion Cubic Feet | N/A | Not Available |
| BTU | British Thermal Unit | OCS | Outer Continental Shelf |
| F.O.B | Free on Board | MMBTU | Million British Thermal Units |

| | | | |
|---|-----------------------|---|--------------------|
| A | Oil & Gas Journal | D | Natural Gas Week |
| B | Wall Street Journal | E | LA Dept of Revenue |
| C | U. S. Dept. of Energy | F | BOEM |

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

These documents are available on the Louisiana Department of Natural Resources, Technology Assessment Division home page: <http://www.dnr.louisiana.gov/tad>. From the menu, select Newsletters. Our current online holdings include issues dating from 1998 through the present.

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Louisiana Energy Facts

Louisiana Crude Oil and Condensate Production Excluding Federal OCS

(Barrels)

| <u>YEAR</u> | <u>NORTH</u> | <u>SOUTH</u> | <u>OFFSHORE</u> | <u>TOTAL</u> |
|-------------|------------------------|-------------------------|------------------------|-------------------------|
| 2006 | 12,100,131 | 55,149,435 | 6,696,336 | 73,945,902 |
| 2007 | 12,424,307 | 57,352,141 | 7,605,504 | 77,381,952 |
| 2008 | 13,101,355 | 53,208,250 | 6,286,163 | 72,595,768 |
| 2009 | 12,087,445 | 50,887,158 | 5,992,536 | 68,967,139 |
| 2010 | 11,012,303 | 49,995,398 | 6,581,860 | 67,589,561 |
| 2011 | 11,861,313 | 50,901,521 | 6,515,015 | 69,277,849 |
| 2012 | 12,757,853 | 51,652,251 | 6,596,294 | 71,006,398 |
| 2013 | 13,652,764 | 51,772,259 | 6,770,295 | 72,195,318 |
| 2014 | 13,564,867 | 49,262,744 | 6,339,191 | 69,166,802 |
| 2015 | 13,416,554 | 44,477,650 | 5,832,726 | 63,726,930 |
| 2016 | 13,043,610 | 39,040,857 | 5,329,571 | 57,414,038 |
| 2017 | 13,051,692 | 34,280,877 | 4,189,029 | 51,521,598 |
| 2018 | 11,897,378 | 32,135,713 | 4,048,390 | 48,081,481 |
| 2019 | 11,214,728 | 30,353,288 | 4,246,425 | 45,814,441 |
| 2020 | 9,214,507 | 23,916,387 | 3,282,302 | 36,413,196 |
| 2021 | 8,669,405 | 22,858,677 | 2,755,736 | 34,283,818 |
| 2022 | 8,539,214 | 24,543,050 | 3,402,138 | 36,484,402 |
| 2023 | 8,014,870 | 22,731,213 | 3,468,523 | 34,214,606 |
| 2024 | 6,914,605 ² | 20,489,511 ² | 2,954,978 ² | 30,359,094 ² |
| 2025 | 5,470,287 ¹ | 15,290,651 ¹ | 1,994,839 ¹ | 22,755,777 ¹ |

Louisiana Natural Gas and Casinghead Gas Production Excluding Federal OCS

(MCF)

| <u>YEAR</u> | <u>NORTH</u> | <u>SOUTH</u> | <u>OFFSHORE</u> | <u>TOTAL</u> |
|-------------|----------------------------|-------------------------|------------------------|---------------|
| 2006 | 571,803,648 | 710,814,720 | 67,236,592 | 1,349,854,976 |
| 2007 | 611,443,392 | 672,150,400 | 71,481,592 | 1,355,075,328 |
| 2008 | 684,051,200 | 591,344,704 | 83,926,400 | 1,359,322,240 |
| 2009 | 961,141,312 | 492,248,960 | 74,945,936 | 1,528,336,256 |
| 2010 | 1,696,324,480 | 410,738,176 | 68,472,176 | 2,175,534,848 |
| 2011 | 2,514,260,480 | 397,557,088 | 69,889,272 | 2,981,706,752 |
| 2012 | 2,512,139,520 | 375,839,040 | 76,839,088 | 2,964,817,664 |
| 2013 | 1,862,160,640 | 393,867,840 | 63,360,784 | 2,319,389,184 |
| 2014 | 1,550,927,232 | 363,032,128 | 47,938,544 | 1,961,897,984 |
| 2015 | 1,535,075,328 | 335,073,216 | 36,889,208 | 1,907,037,824 |
| 2016 | 1,523,894,144 | 264,893,888 | 27,907,744 | 1,816,695,680 |
| 2017 | 1,821,346,048 | 237,808,224 | 21,731,724 | 2,080,886,016 |
| 2018 | 2,549,201,408 | 216,768,240 | 16,606,331 | 2,782,575,872 |
| 2019 | 2,948,394,752 | 192,924,640 | 15,282,841 | 3,156,602,368 |
| 2020 | 2,992,375,808 | 144,785,664 | 11,925,515 | 3,149,086,976 |
| 2021 | 3,242,908,928 | 129,022,008 | 9,287,619 | 3,381,218,560 |
| 2022 | 3,909,420,544 | 131,020,080 | 8,045,314 | 4,048,485,888 |
| 2023 | 4,179,522,304 | 97,520,632 | 6,358,769 | 4,283,401,728 |
| 2024 | 3,523,611,136 ² | 96,229,200 ² | 4,035,739 ² | 3,623,876,096 |
| 2025 | 3,923,319,898 ¹ | 97,605,811 ¹ | 2,470,640 ¹ | 4,023,396,349 |

Quick Facts

JANUARY 2026

Louisiana DC&E Office of Energy

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SPOT MARKET PRICES

Louisiana Natural Gas^D (\$/MMBTU)

NYMEX Henry Hub Last Settle Gas Price^B (\$/MMBTU)

Louisiana Sweet Crude - St. James^B (\$/Barrel)

BAKER HUGHES RIG COUNTS

North Louisiana^A

South Louisiana Inland Waters^A

South Louisiana Inland^A

Louisiana State Offshore

Louisiana Federal OCS Offshore

Total Louisiana^A (OCS included)

PRODUCTION (State Jurisdiction Only)

Louisiana Crude Oil & Condensate (MMB)

Louisiana Natural Gas & Casinghead (BCF)

DRILLING PERMITS (State Jurisdiction Only)

Total Louisiana Oil and Gas

Louisiana Wildcats

Louisiana Offshore (Wildcats included)

| Dec 25 | Nov 25 | Dec 24 |
|--------|--------|--------|
| 4.95 | 3.62 | 2.97 |
| 4.25 | 3.79 | 3.02 |
| 59.62 | 60.82 | 72.39 |
| Nov 25 | Oct 25 | Nov 24 |
| 30 | 25 | 20 |
| 2 | 1 | 2 |
| 3 | 3 | 2 |
| 1 | 1 | 1 |
| 10 | 10 | 10 |
| 44 | 40 | 35 |
| Nov 25 | Oct 25 | Nov 24 |
| 2.3 | 2.4 | 2.4 |
| 308.2 | 316.8 | 275.1 |
| Nov 25 | Oct 25 | Nov 24 |
| 42 | 36 | 18 |
| 1 | 0 | 0 |
| 1 | 2 | 0 |

