

Louisiana Energy Facts

Highlights

January 2026

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Department of Conservation and Energy
Dustin Davidson, Secretary

Office of Energy
Amanda McClinton,
Executive Director
Edward O'Brien, Economist

617 North Third Street Baton Rouge, LA 70802

Tel. (225) 342-1270 Fax.
(225) 242-1397 Email:

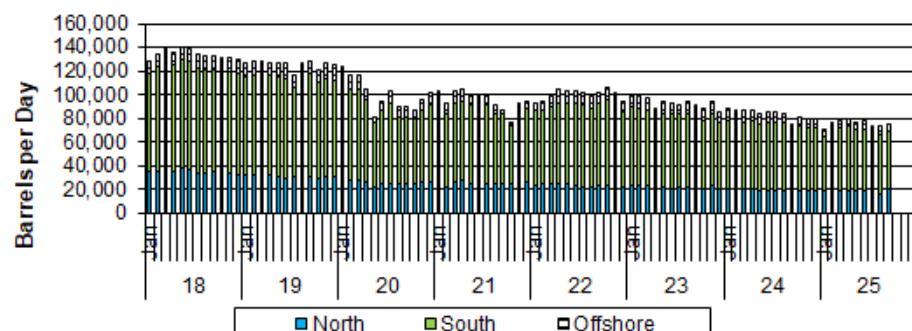
techasmt@la.gov
www.dnr.louisiana.gov/tad

2025 was characterized by a significant downturn in oil prices, while natural gas markets experienced notable volatility. The United States solidified its position as the leading global oil producer, a factor that contributed to the overarching theme of market oversupply. In contrast to the relative stability of 2024, 2025 saw a decline in crude oil prices. The year began with WTI at \$74.31/bbl on January 6. After a surge to \$80/bbl on January 15, prices declined for the remainder of the year. In early April, prices fell from \$72 to \$60/bbl. The decline continued through the summer and fall, with the year's low of \$55.44/bbl on December 16. The year ended with WTI at \$57.26/bbl on December 31, a decrease of over 20% from the start of the year. This price decline was largely attributed to a global market oversupply, with production outpacing demand. The natural gas market in 2025 had a more volatile path than the oil market. Prices at Henry Hub started at \$4.05/MMBtu on January 6. The market experienced a short-lived price spike, reaching a high of \$9.86/MMBtu on January 17, driven by a cold snap, historic snow in the southeast, and increased heating demand. Following this peak, prices quickly declined, falling to \$2.93/MMBtu by the end of January. For the majority of the year, prices were volatile, hitting a low of \$2.65/MMBtu on October 17. A late-year rally, saw prices climb to \$5.19/MMBtu in early December before settling at \$4.00/MMBtu on December 31.

Louisiana Crude Oil & Condensate Production, Excluding Federal OCS

Barrels/Day

Month	2020	2021	2022	2023	2024	2025	% Change
							24/25
January	123,149	103,603	92,860	99,714	88,094	69,735	-20.84%
February	116,678	93,244	94,647	98,142	86,657	76,998	-11.15%
March	116,195	102,650	98,069	96,904	86,202	77,971	-9.55%
April	104,131	104,227	103,840	87,705	86,663	79,670	-8.07%
May	80,340	100,387	102,980	93,403	84,018	77,006	-8.35%
June	93,768	99,565	102,515	92,880	85,007	77,695	-8.60%
July	103,650	100,040	101,687	91,876	84,720	73,721	-12.98%
August	89,141	91,639	98,744	93,844	83,561	72,983	-12.66%
September	88,623	86,573	102,050	91,296	74,526	75,416	1.19%
October	86,604	76,990	105,433	94,782	80,447		
November	94,786	92,370	101,711	89,470	79,666		
December	93,538	94,619	94,183	80,565	79,659		
Year Average	99,217	95,492	99,893	92,548	83,268	75,688	-9.10%



Current Oil & Gas Data

Louisiana DNR Technology Assessment Division

	JUL 25	JUN 25	MAY 25	JUL 24
PRODUCTION				
GOM CENTRAL FEDERAL OFFSHORE ^F (OCS)				
Crude Oil & Condensate (MMB)	53	53	52	55
Natural Gas & Casinghead (BCF)	55	55	54	58
THE UNITED STATES TOTAL				
Crude Oil & Condensate ^C (MMB)	425	405	416	409
Natural Gas & Casinghead ^C (BCF)	3,355	3,218	3,306	3,229
IMPORTS				
U.S. Crude Oil ^C (MMB)	196	185	194	221
U.S. Natural Gas ^C (BCF)	258	246	241	271
BAKER HUGHES RIG COUNTS				
U.S. Gas ^A	114	112	101	101
U.S. Oil ^A	426	442	474	485
U.S. Offshore ^A	13	12	12	22
U.S. Total ^A	540	554	573	586
PRICES				
CRUDE OIL (\$/barrel)				
OPEC Average ^C (F.O.B.)	W	71.12	67.16	78.50
U.S. Imports Average ^C (F.O.B.)	61.90	57.96	57.96	72.20
U.S. Wellhead Average ^C	65.98	65.33	59.91	77.45
Gulf OCS Wellhead Average ^C	67.15	64.40	62.94	80.15
State Severance Wellhead Average ^E	63.32	48.96 *	57.27 *	N/A
NATURAL GAS (\$/MCF)				
U.S. City Gates Average ^C	5.16	4.79	4.63	4.56
U.S. Imports Average ^C (F.O.B.)	2.01	1.93	2.02	1.47
U.S. Spot Market Average ^D	2.08	1.96	2.10	2.28
State Royalty Wellhead Average	3.02	1.96	2.91	1.78
NYMEX Henry Hub End of the Month Settle Gas Price ^B (\$/MMBTU)	3.26	3.02	3.17	2.63

Key

1	Estimated	MCF	Thousand Cubic Feet
2	Revised	MMB	Million Barrels
BCF	Billion Cubic Feet	N/A	Not Available
BTU	British Thermal Unit	OCS	Outer Continental Shelf
F.O.B	Free on Board	MMBTU	Million British Thermal Units

Data Sources

A	Oil & Gas Journal	D	Natural Gas Week
B	Wall Street Journal	E	LA Dept of Revenue
C	U. S. Dept. of Energy	F	BOEM

Note: Unless otherwise specified, data is from the Louisiana Department of Natural Resources and excludes Federal OCS.

Note from the Editors

Louisiana Energy Facts is published monthly by the Louisiana Department of Natural Resources, Technology Assessment Division as a public service to individuals interested in Louisiana energy activities. Content includes recent oil, gas and other energy statistics and a brief analysis of current trends.

Louisiana Energy Facts articles provide insight and information on subjects of special interest to our readers, and may announce relevant, forthcoming publications.

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Louisiana Energy Facts

Louisiana Crude Oil and Condensate Production Excluding Federal OCS

YEAR	(Barrels)			
	NORTH	SOUTH	OFFSHORE	TOTAL
2006	12,100,131	55,149,435	6,696,336	73,945,902
2007	12,424,307	57,352,141	7,605,504	77,381,952
2008	13,101,355	53,208,250	6,286,163	72,595,768
2009	12,087,445	50,887,158	5,992,536	68,967,139
2010	11,012,303	49,995,398	6,581,860	67,589,561
2011	11,861,313	50,901,521	6,515,015	69,277,849
2012	12,757,853	51,652,251	6,596,294	71,006,398
2013	13,652,764	51,772,259	6,770,295	72,195,318
2014	13,564,867	49,262,744	6,339,191	69,166,802
2015	13,416,554	44,477,650	5,832,726	63,726,930
2016	13,043,610	39,040,857	5,329,571	57,414,038
2017	13,051,692	34,280,877	4,189,029	51,521,598
2018	11,897,378	32,135,713	4,048,390	48,081,481
2019	11,214,728	30,353,288	4,246,425	45,814,441
2020	9,214,507	23,916,387	3,282,302	36,413,196
2021	8,669,405	22,858,677	2,755,736	34,283,818
2022	8,539,214	24,543,050	3,402,138	36,484,402
2023	8,014,870	22,731,213	3,468,523	34,214,606
2024	6,914,605 ²	20,489,511 ²	2,954,978 ²	30,359,094 ²
2025	5,470,287 ¹	15,290,651 ¹	1,994,839 ¹	22,755,777 ¹

Louisiana Natural Gas and Casinghead Gas Production Excluding Federal OCS

YEAR	(MCF)			
	NORTH	SOUTH	OFFSHORE	TOTAL
2006	571,803,648	710,814,720	67,236,592	1,349,854,976
2007	611,443,392	672,150,400	71,481,592	1,355,075,328
2008	684,051,200	591,344,704	83,926,400	1,359,322,240
2009	961,141,312	492,248,960	74,945,936	1,528,336,256
2010	1,696,324,480	410,738,176	68,472,176	2,175,534,848
2011	2,514,260,480	397,557,088	69,889,272	2,981,706,752
2012	2,512,139,520	375,839,040	76,839,088	2,964,817,664
2013	1,862,160,640	393,867,840	63,360,784	2,319,389,184
2014	1,550,927,232	363,032,128	47,938,544	1,961,897,984
2015	1,535,075,328	335,073,216	36,889,208	1,907,037,824
2016	1,523,894,144	264,893,888	27,907,744	1,816,695,680
2017	1,821,346,048	237,808,224	21,731,724	2,080,886,016
2018	2,549,201,408	216,768,240	16,606,331	2,782,575,872
2019	2,948,394,752	192,924,640	15,282,841	3,156,602,368
2020	2,992,375,808	144,785,664	11,925,515	3,149,086,976
2021	3,242,908,928	129,022,008	9,287,619	3,381,218,560
2022	3,909,420,544	131,020,080	8,045,314	4,048,485,888
2023	4,179,522,304	97,520,632	6,358,769	4,283,401,728
2024	3,523,611,136 ²	96,229,200 ²	4,035,739 ²	3,623,876,096
2025	3,923,319,898 ¹	97,605,811 ¹	2,470,640 ¹	4,023,396,349

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JANUARY 2026

Louisiana DC&E Office of Energy

Department of Energy and Conservation
Dustin Davidson, Secretary

Office of Energy
Amanda McClinton, Executive Director
Edward O'Brien, Economist

617 North Third Street
 Baton Rouge, LA 70802

Tel. (225) 342-1270 Fax. (225) 242-1397 Email:
 techasmt@la.gov
www.dnr.louisiana.gov/tad

SPOT MARKET PRICES

	Dec 25	Nov 25	Dec 24
Louisiana Natural Gas ^D (\$/MMBTU)	4.95	3.62	2.97
NYMEX Henry Hub Last Settle Gas Price ^B (\$/MMBTU)	4.25	3.79	3.02
Louisiana Sweet Crude - St. James ^B (\$/Barrel)	59.62	60.82	72.39

BAKER HUGHES RIG COUNTS

	Nov 25	Oct 25	Nov 24
North Louisiana ^A	30	25	20
South Louisiana Inland Waters ^A	2	1	2
South Louisiana Inland ^A	3	3	2
Louisiana State Offshore	1	1	1
Louisiana Federal OCS Offshore	10	10	10
Total Louisiana ^A (OCS included)	44	40	35
PRODUCTION (State Jurisdiction Only)	Nov 25	Oct 25	Nov 24
Louisiana Crude Oil & Condensate (MMB)	2.3	2.4	2.4
Louisiana Natural Gas & Casinghead (BCF)	308.2	316.8	275.1
DRILLING PERMITS (State Jurisdiction Only)	Nov 25	Oct 25	Nov 24
Total Louisiana Oil and Gas	42	36	18
Louisiana Wildcats	1	0	0
Louisiana Offshore (Wildcats included)	1	2	0

